

What is CRC?

CROP REVENUE COVERAGE

Crop Revenue Coverage (CRC) is a multiple peril crop insurance product that guarantees revenue by combining yield and price variability. Indemnities are due when any combination of appraised yield and harvest price result in revenue that is less than the revenue guarantee. And, while the guarantee may increase, the premium will not. CRC is the most widely available revenue protection policy.

What Are The Benefits of CRC?

- Protects from revenue loss caused by low yields and/or low prices.
- Based on a producer's own production history.
- Allows more flexibility and aggressiveness in marketing crops.
- Provides collateral for loans.
- Uses regional commodity exchanges to establish prices.
- Provides coverage on basic, optional, or enterprise units.
- A production loss is always indemnified.

How Does It Work?

- Establishes a minimum guarantee of revenue per acre.
 - Final revenue guarantee established using higher of base or harvest price.
 - If revenue to count is less than final revenue guarantee, an indemnity is paid.
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